

10th July 2025

To Whom It May Concern,

Thank you for the opportunity to provide you with a current appraisal of 1/17 Stewart Street, Lennox Head NSW 2478.

As requested, I have viewed the property and considered the potential leasing of the property based on current market conditions and recently leased comparable properties.

Given a suitable marketing program & current market we believe the house could achieve a rental figure in the vicinity of \$850.00 to \$900.00 per week in the current market.

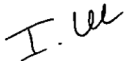
Closest comparable rentals that have recently leased;

3/35 Gibbon Street, Lennox Head – 3 Bed, 2 Bath, SLUG – leased for \$900.00 per week in February 2025

1/34 Barrett Drive, Lennox Head – 3 Bed, 2 Bath, SLUG – leased for \$850.00 per week in December 2024

Should you have any queries or would like to discuss your leasing options further please ensure to reach out.

Yours sincerely



Isabella Lee  
**Business Development Manager**

*Encl.*

*Please note this is an appraisal only and not to be taken as a formal valuation. This appraisal is current as at today's date and market, and is subject to change in line with market conditions.*

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**McGrath**

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**Alstonville**  
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**Byron Bay**  
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Riverwalk Realty Pty Limited ABN 83 672 598 067 (an independently owned and operated Franchise business) T/as McGrath Ballina/Lennox Head/Alstonville  
Capiville Pty Ltd ABN 42 865 194 743 (an independently owned and operated Franchise business) T/as McGrath Lennox Head  
Bangalow Hinterland Property Management Pty Ltd ABN ABN 11 143 031 154 T/as McGrath Lennox Head  
NRGC Byron Bay Pty Ltd ABN 37 633 592 700 (an independently owned and operated Franchise business) T/as McGrath Byron Bay